

**CITY OF LOS BANOS
PUBLIC FINANCING AUTHORITY MEETING MINUTES
SEPTEMBER 20, 2006**

ACTION MINUTES – These minutes are prepared to depict action taken for agenda items presented to the Public Financing Authority. For greater detail of this meeting refer to the electronic media (video, DVD and/or audiotapes) kept as a permanent record.

The Public Financing Authority of the City of Los Banos met on the above given date; Chairman Amabile called the meeting to order at the hour of 7:29 p.m.

ROLL CALL – MEMBERS OF THE CITY COUNCIL PRESENT: Authority Members Brooks, Jones, McAdam, Pruitt, Chairman Amabile

STAFF MEMBERS PRESENT: City Attorney Vaughn, City Clerk/Human Resources Director Mallonee, City Manager Rath, City Treasurer/Chief Financial Officer Wall, Fire Chief Guintini, Police Chief Gallagher, Public Works Director/City Engineer Chisam, Planning Manager LeVan, Redevelopment Manager Post, Translator Reyna

APPROVAL OF AGENDA: Motion by Brooks, seconded by Pruitt to approve the agenda as submitted. The motion carried by the affirmative vote of all Authority Members present.

PUBLIC FORUM: MEMBERS OF THE PUBLIC MAY ADDRESS THE AGENCY ON ANY ITEM OF PUBLIC INTEREST THAT IS WITHIN THE JURISDICTION OF THE CITY; INCLUDES AGENDA AND NON-AGENDA ITEMS. NO ACTION WILL BE TAKEN ON NON-AGENDA ITEMS. SPEAKERS ARE LIMITED TO A THREE (3) MINUTE PRESENTATION. DETAILED GUIDELINES ARE POSTED ON THE COUNCIL CHAMBER INFORMATIONAL TABLE. No one came forward to speak.

APPROVAL OF CONSENT AGENDA. On motion by McAdam, seconded by Jones and carried, items on the consent agenda were approved by the affirmative vote of all Authority Members present as follows: Minutes for the meeting of June 16, 2004. The motion carried by the affirmative vote of all Authority Members present.

CONSIDERATION OF AUTHORIZATION TO AMEND RESOLUTION NO. 2004-01 – AUTHORIZING PURCHASE AND SALE OF TAX ALLOCATION BONDS FOR THE LOS BANOS REDEVELOPMENT PROJECT AND APPROVING CERTAIN RELATED DOCUMENTS AND AUTHORIZING CERTAIN OTHER ACTIONS - RESOLUTION NO. 2006-01 – AMENDING RESOLUTION NO. 2004-01 IN CONNECTION WITH THE PURCHASE AND SALE OF TAX ALLOCATION BONDS FOR THE LOS BANOS REDEVELOPMENT PROJECT. City Treasurer/Chief Financial Officer Wall briefly explained the item and requested the adoption of Resolution 2006-01, Amending Resolution No. 2004-01 in Connection with the Purchase and Sale of Tax Allocation Bonds for the Los Banos Redevelopment Project.

Mark Huebsch pointed out that the resolution needs to be amended to add language that allows the Chief Financial Officer to sign in absence of the Executive Director in Sections 2 on Resolution No. 2006-01.

Motion by Jones, seconded by Pruitt to adopt Resolution No. 2006-01. The motion carried by the affirmative vote of all Authority Members present.

ADJOURNMENT. The meeting was adjourned at the hour of 7:34 p.m.

APPROVED:

Michael S. Amabile, Chairman

ATTEST:

Lucille L. Mallonee, Secretary