



City of  
**Los Banos**  
*At the Crossroads of California*

In accordance with Government Code Section 53646 and the City of Los Banos Investment Policy, the following shall constitute the quarterly report of investments on behalf of the City of Los Banos:

**Investment Balances**  
**As of June 30, 2020**

| Type of Investment  | Issuer                 | Maturity          | Amount Invested | Annual Percentage Yield |
|---|------------------------|-------------------|-----------------|-------------------------|
| LAIF (Local Agency Investment Fund)                                   | State of California    | Daily             | \$65,690,422    | 1.08% effective yield   |
| Bonds, Treasury Money Market Funds and CD's (Certificate of Deposits) | Wells Fargo Securities | Staggered 5 years | \$12,910,538    | 1.45% - 3.10%           |

Investment Balance: **\$78,600,960**

1. As of the date of this report, the majority of the City of Los Banos funds are invested in the State of California Local Agency Investment Fund (LAIF), in accordance with section 16429.1 of the Governmental Code.
2. As of the date of this report, the remainder of the City of Los Banos' funds are deposited in Corporate Bonds, and various FDIC insured Certificates of Deposits held with Wells Fargo Securities, LLC. Therefore, as provided by Governmental Code Section 53646 (e) attached are the most recent statement(s) received by the City of Los Banos.
3. The portfolio of the City of Los Banos is in compliance with the City of Los Banos' Investment Policy.
4. The investment balances are reconciled monthly to the General Ledger by the Finance Department.
5. It is expected that the City will be able to meet its projected expenditure requirements for the next six months.